

# Abundance Canada vs. Private Foundations



## What's the Difference?

### Abundance Canada

vs.

### Private Foundation

Abundance Canada is a registered public foundation that offers different charitable giving options and benefits than a private foundation. Here are some of the comparisons.

#### Ease of Set-Up

Abundance Canada is an established public foundation. There are no start-up costs.

Meet with a gift planning consultant to discuss your charitable goals, and design and implement your Generosity Plan™.



You must incorporate your foundation. Start-up can be costly if you pay someone to register your foundation.

Apply for registered charitable status. You must be aware of CRA regulations and special regulations in certain provinces.

#### Cost to Operate

Abundance Canada's operating expenses are covered by an administration fee allocated on assets under management, retaining a portion of flow-through donations and direct support from donors.



Expenses include costs to manage the foundation operations, investments, keep accurate accounting records and prepare annual CRA and corporate returns and other compliance related matters.

#### Privacy

Donor and distribution information can remain anonymous.



T3010 information is public on the CRA website. Directors' names and distributions to qualified donees will be public information.

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## CRA and Other Compliance Reporting

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Abundance Canada takes care of all required reporting, adherence to CRA and other regulations and compliance audits.



Reporting, compliance and regulatory audits need to be covered.

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## Due Diligence

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Abundance Canada handles all the due diligence required, ensures compliance with regulations for charities and foundations, including verification of the eligibility of intended grant recipients.



All due diligence is the responsibility of the foundation.

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## Investment Management

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Abundance Canada investments are professionally managed, including adherence to our responsible investing criteria.



The foundation board establishes policies and oversees the investment of foundation assets. The cost to manage the investment portfolio is covered by the foundation.

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## Succession Planning

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Your Generosity Plan at Abundance Canada can continue as long as you wish. You can include family members or designated representatives in your Generosity Plan.



Longevity depends on long-term family interests and succession plans.

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## Private Company Shares

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There are less onerous rules for acceptance and receipting of private company shares.



There are restrictive receipting rules for the donation of private company shares.

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## Fun Factor

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Abundance Canada makes donor-advised charitable giving easy and enjoyable, without the headaches of operating your own foundation.



Administration time, costs and responsibilities can take the fun out of generosity.

Established in 1974, Abundance Canada envisions a world where everyone lives generously, because we believe *generosity changes everything™*. To learn more, contact Abundance Canada at **1.800.772.3257** to speak with a gift planning consultant. All consultations are confidential, with no obligations.

This web page is provided for informational purposes only. Please speak with your professional or legal representative for advice that is unique to your situation.



Generosity changes everything

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