

# WHAT'S THE DIFFERENCE?

## Abundance Canada

vs.

## Private Foundations

Abundance Canada is a registered public foundation which can offer different benefits and tax savings than a private foundation. Here are some of these comparisons.

### EASE OF SET-UP

Abundance Canada is a public, charitable foundation operating across Canada. There are no start-up costs.

Meet with Abundance Canada to discuss and document charitable goals. Set up a Gifting Fund™ in one meeting.



You must incorporate your foundation. Start-up can be costly if you pay someone to register your foundation.

Apply for charitable registration. You must be aware of special regulations in certain provinces.

### COST TO OPERATE

No cost. Abundance Canada's expenses are covered by earnings on investments.



Expenses include legal fees, costs to manage assets, keep accurate accounting records, and prepare annual returns.

### PRIVACY

Donor information can remain confidential and anonymous.



T3010 information is public on the CRA website. Directors' names will be public information.

### CRA REPORTING

Abundance Canada takes care of all legal and tax reporting.



Annual reporting is required.

### DUE DILIGENCE

Abundance Canada handles all of the due diligence required. Abundance Canada verifies the eligibility of intended grant recipients.



Due diligence is the responsibility of the foundation.

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## INVESTMENT MANAGEMENT

Abundance Canada funds are professionally managed using social criteria and in a way that is consistent with our faith perspective.



The foundation Board establishes and oversees investment policies for foundation assets.

## SUCCESSION PLANNING

A Gifting Fund™ can continue as long as you wish.



Longevity depends on long-term family interests and succession plans.

## PRIVATE COMPANY SHARES

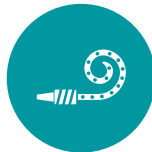
There are less onerous rules for acceptance and receipting of private company shares.



There are restrictive receipting rules for private company shares.

## FUN FACTOR

Abundance Canada provides all the fun of making donor recommended charitable disbursements without the headaches of operating your own foundation.



Administration costs and responsibilities can take the fun out of generosity.

**NOTE:** Abundance Canada stays current with Federal and Provincial rules applicable to all aspects of operating a charitable foundation. We engage Deloitte LLP to annually audit our financial statements.

For more details of how to use your Gifting Fund™ as a family visit the Abundance Canada website at [abundance.ca](http://abundance.ca) or contact your nearest gift planning consultant, 1.800.772.3257.

*Abundance Canada can help you to design and implement a customized Generosity Plan™.*

*Your plan may include a number of gifting options, including gift of securities, gift of life insurance or gift in a will.*

*Our gift planning consultants will help you to select the best option for your situation.*

*This document is provided for informational purposes only. Users should seek out individualized professional or legal advice.*